



**ECONOMIC POLICY
INNOVATION CENTER**

Fiscal Snapshot

	FY 2025	FY 2026	FY 2036	FY 2056
Debt Held by the Public	30,172	32,095	56,152	167,530
<i>Percent of GDP</i>	<i>99.4</i>	<i>100.6</i>	<i>120.2</i>	<i>175.1</i>
Deficit	-1,775	-1,853	-3,115	-8,740
<i>Percent of GDP</i>	<i>-5.8</i>	<i>-5.8</i>	<i>-6.7</i>	<i>-9.1</i>
Outlays	7,010	7,449	11,416	26,728
<i>Percent of GDP</i>	<i>23.1</i>	<i>23.3</i>	<i>24.4</i>	<i>27.9</i>
Social Security	1,575	1,666	2,747	5,733
<i>Percent of GDP</i>	<i>5.2</i>	<i>5.2</i>	<i>5.9</i>	<i>6.0</i>
Medicare	988	1,063	1,970	3,848
<i>Percent of GDP</i>	<i>3.3</i>	<i>3.3</i>	<i>4.2</i>	<i>4.0</i>
Discretionary	1,872	1,872	2,244	4,441
<i>Percent of GDP</i>	<i>6.2</i>	<i>5.9</i>	<i>4.8</i>	<i>4.6</i>
Interest Payments	970	1,039	2,144	6,631
<i>Percent of GDP</i>	<i>3.2</i>	<i>3.3</i>	<i>4.6</i>	<i>6.9</i>
Revenues	5,235	5,596	8,301	17,988
<i>Percent of GDP</i>	<i>17.2</i>	<i>17.5</i>	<i>17.8</i>	<i>18.8</i>

In Billions of Dollars and Percentage of GDP

Sources: Congressional Budget Office and Treasury. Updated February 11, 2026.

Projected Trust Fund Depletion		
	Trustees	CBO
Social Security (OASI Trust Fund)	2033	2032
Medicare (HI Trust Fund)	2033	Solvent Through at Least 2036